



2020 Year End Report

Corporation Contributors

Board Members: Mike Kates, President, Donna Kates, Treasurer, Carole Haywood, Secretary, Kathy Santackas, Fund Raising, Joel Port, Communications

Core Committee Members: Jon Burstein, Mark Callan, John Donnery, Marianne Izzo, Stu Lipkin, Pat Massari

Fund Raising Committee Members: Kathy Santackas, Mark Callan, John Donnery, Patty Fahie, Marianne Izzo, Mike Kates, Stu Lipkin, Deb Lowe, Phyllis Massari, Pam Morse, Joel Port

Key Accomplishments:

This was the first year that the Valencia Lakes Sports Charity was formally established as a registered 501c3 Corporation with official Articles and Bylaws.

Stu Lipkin and Joel Port put a website together to showcase our charity, its events and achievements.

Fund Raising Events

Two major events were held during the year. The first event was a straight solicitation of donations, the second was a program of various entertaining acts delivered as a “Zoomathon. A combined total of \$31,557 was raised and disbursed as follows:

- 1. Direct Donation Initiative for Network to End Hunger Project – Wimauma Kids** **\$24,257**
Donations in the amount of \$24,257 were received, of which \$10,000 was a “matching” donation from Gary and Cindy Wingo. The money provided 24,500 meals for almost 400 households and 1,000+ homebound Wimauma kids, delivered by 40+ Valencia Lakes volunteers.
- 2. Zoomathon Event to assist Wimauma Elementary with Covid19 expenses** **\$6,200**
Marianne Izzo went through hoops to arrange for a number of local and other entertainment providers to send videos. Stu Lipkin went through even more hoops to put a high quality 90-minute video together which was broadcast over Zoom on Friday, November 13th, the original date of the 2020 dinner dance which was cancelled due to Covid19 restrictions. Nearly 80 people joined the zoom event.

The raised funds were a combination of \$2,350 in direct donations and an impressive \$5,170 from auctioned items, thanks to the hard work of Kathy and her committee. Kudos to Joel, Kathy and Stu for implementing BetterWorld as an on-line auction platform.
- 3. Support for Ruskin Firehouse Community Center** **\$ 600**
We made a donation to the Ruskin Firehouse Community Center in recognition of the use of their stage and recording equipment as well as professional expertise in recording our local Zoomathon acts.
- 4. Handling the Future** **\$ 500**
We donated \$500 to Handling the Future as a contribution to the cost of materials for face shields they made and donated to teachers and administrators of local schools.



2020 Year End Report

Key Decisions

1. Composition of the Board of Directors

The Corporation name will be Valencia Lakes Sports Charity and have a 5-member board comprising a President, Treasurer, Secretary and a Director of Communications and Donations, respectively.

2. We agreed on the following Mission statement:

Mission Statement: The Valencia Lakes Sports Charity supports local worthwhile charities by organizing fun and entertaining events for the enjoyment of the Pickleball, Softball and Tennis Club members and Valencia Lakes residents.

3. We approved a set of Articles of Incorporation, Byelaws and a Conflict-of-Interest Policy.

These are held by the Secretary and available for inspection on request.

4. The VL Sports Charity will operate and make decisions as a cohesive committee.

Decisions will be made by majority vote on a motion made in a scheduled meeting. All core committee members present at the meeting (Board and non-Board members) can vote on the motion which will pass or fail depending on the voting majority.

5. Disclaimer Waiver Decision:

We will not include a waiver or disclaimer on either a donation requests or event invitations. Rationale: A waiver does not appear to give the VLCC any effective protection in the event that an auction winner requests compensation for an auction item which is not honored by the donor. Instead, we decided to establish a bad debt reserve of 10% of the total auction revenue received to mitigate the risk of refund requests due to donation default.

6. Valencia Lakes Sports Charity will ONLY support and donate to non-sectarian organizations.

7. Fundraising and Auction Platforms

We agreed to use Betterworld.org as our on-line auction platform, with Stripe for credit card charges for auction items and direct donations.

8. Set up VL Sports Charity on Amazon Smile

We agreed to increase the donation fund by setting up VL Sports Charity on Amazon Smile and inviting the community to select this method of ordering on Amazon. This means that Amazon will give VL Sports Charity 0.5% of the value of eligible Amazon orders placed on <https://smile.amazon.com/>.

9. Separate Profit and Loss for each event.

The books of the corporation will be structured so that the income, expenses and disbursements related to each fund-raising event are reported separately. The operating expenses and contributions of the corporation will also be reported separately from event P&Ls resulting in a final amount which is reconciled to the balance in the bank account.

10. Retain 1% of the income received for each event as a contribution to operating expenses

The corporation incurs expenses which are not event specific, such as the set-up costs of the corporation and web hosting fees. Such general financial transactions will be reported in the operating funds section of the Financials. The Corporation has no income other than associated with Fund raising events, accordingly, 1% of income received for each event will be retained to cover general operating expenses.



2020 Year End Report

11. Deduct 10% of total auction income received for any event and retain to cover “Bad Debt”.

The Bad Debt reserve will be used to refund payment for auction items on which the donator defaulted. Refunds for defaulted auction items will only be made when a refund is requested. Once the Bad Debt reserve reaches a reasonable amount (to be agreed upon at the outset of each event) contributions to the reserve will be suspended until it needs to be replenished.

Meetings Calendar

Tuesday, March 23 rd 2021	3:30pm	Committee Meeting	Softball Field
Friday, November 12th, 2021		2021 Sports Charity Event	

History of Donations to Date

Donations Since Inception			
2020	Handling the Future	500	
	Firehouse Cultural Center	600	
	Network to End Hunger	24,257	
	Wimauma Elementary	<u>6,200</u>	
	Total	31,557	
2019	Boys and Girls Club	17,800	
	Handling the Future	<u>4,000</u>	
		21,800	
2018	My Warriors Place	15,300	
	NEADS	<u>2,611</u>	
		17,911	
2017	Mary Martha House	<u>12,150</u>	
	Total Donations to Date	<u>83,418</u>	



2020 Year End Report

Financial Report

VALENCIA LAKES SPORTS CHARITY (a 501c3 corporation)				
FINANCIAL REPORT December 31, 2020				
	Budget	Income	Actual Expense	Balance
COMMITTEE OPERATING FUNDS				
Carryover Funds	911.49	911.49		
Income:				
Funds From Clubs: Pickleball	400.00	400.00		
Softball	300.00	300.00		
Tennis	300.00	300.00		
Other Contributions (\$100 plus \$325 matching)	325.00	325.00		
Amazon Smile		19.40		
1% Contribution to Operations from Donations	308.00	277.72		
TOTAL COMMITTEE OPERATING FUNDS	2,544.49	2,533.61		
Expense:				
Reimburse Cancelled Auction Activity (Stu Lipkin)	330.00		330.00	
Checks and Deposit Slips	12.00		11.51	
Web Page Hosting (Blue Host)	100.00		95.40	
IRS 501 C3 Application	275.00		275.00	
Templates for Organization Documents	35.00		35.00	
Miscellaneous Expenses	300.00		30.99	
Donation Handling the Future	500.00		500.00	
TOTAL COMMITTEE EXPENSE	1,552.00		1,277.90	
TOTAL COMMITTEE AVAILABLE FUNDS	992.49			1,255.71
NETWORK TO END HUNGER PROJECT				
Total Donations	14,320.00	15,421.01		
Match	10,000.00	10,000.00		
Total Donations	24,320.00	25,421.01		
Less Paypal Fees	(744.00)	(747.33)		
Net Donations	23,576.00	24,673.68		
Network to End Hunger Expense:				
Wingo Recognition Award	162.00		161.99	
1% of Donations Contribution to Operations	243.00		254.21	
TOTAL EXPENSES NETWORK FOR HUNGER PROJECT	405.00		416.20	
Total Funds Available Tampa Network to End Hunger	23,171.00			24,257.48
Funds Distrubuted to Network to End Hunger	(23,171.00)			(24,257.48)
FUNDS REMAINING TO BE DISTRIBUTED	-			(0.00)
ZOOMATHON PROJECT				
Income:				
Auction Sponsorships	1,500.00	1,670.00		
Silent Auction Proceeds	2,000.00	\$5,170.84		
Direct Donations	3,000.00	2,350.78		
Total Donations	6,500.00	9,191.62		
Less Transaction Fees	(195.00)	(341.09)		
Net Donations	6,305.00	8,850.53		
Expense:				
Purchase Auction Items	1,350.00		1,372.85	
Filmora Video Editor	40.00		39.99	
Miscellaneous Expenses	300.00		97.10	
Donation To Firehouse Cultural Center	400.00		600.00	
Transfer to Reserve Defaulted Auction Items	200.00		517.08	
1% of Donations Contribution to Operations	65.00		23.51	
Total Expense	2,355.00		2,650.53	
Total Contribution From Zoomathon	3,950.00			6,200.00
Contribution to Wimauma Elementary	(3,950.00)			(6,200.00)
Funds Remaining to be Distributed	-			(0.00)
Cash on Hand				1,255.71
Auction Reserve				517.08
BANK BALANCE	992.49			1,772.79



2020 Year End Report

Pictures from our Events

2020: Wimauma Elementary Covid-19 Expenses



2020: Network to End Hunger

2019: Boys and Girls Club of Wimauma





2020 Year End Report



2019: Handling the Future

2018: My Warriors Place



2018: Vali, the NEADS dog

2017: Mary & Martha House

